CAROLINA **YOUTH** COALITION

Family Income Confirmation

Note: We call our students "Fellows."

Why does CYC need to know about my financial situation?

CYC supports students and families who are most in need of our services. As part of our application process, we ask all families to complete an Income Verification Form to help us understand their household's financial circumstances and determine eligibility for our program.

What makes a household "financially eligible" for CYC?

As a general guideline, CYC Fellows should come from households with a gross annual income of $60,000 or less. However, we understand that every family's financial situation is different, and income alone does not always tell the whole story.

When reviewing financial eligibility, CYC considers a family's overall circumstances, including factors such as household size, the number of dependents, single-parent households, and other financial responsibilities. Families earning above $60,000 may still be considered based on their individual circumstances and demonstrated financial need.

What is the Student Aid Index (SAI)?

The Student Aid Index (SAI) is a number calculated through the Free Application for Federal Student Aid (FAFSA) that helps determine a student's eligibility for federal financial aid, including the Pell Grant.

If your family has completed the FAFSA, your SAI may be helpful when completing the Income Verification Form. You can also use the Federal Student Aid Estimator to get an estimate of your potential financial aid eligibility.

How does CYC confirm that a household is financially eligible?

All applicants are required to complete CYC's online Income Verification Form as part of the application process. The information provided helps our team better understand each family's financial circumstances and determine whether they meet our eligibility guidelines.

What information will I need to complete the Income Verification Form?

You may need to reference financial documents to accurately report your household's income. The following documents can be helpful:

- **Preferred:** Most recent federal tax return (Form 1040, 1040A, or 1040EZ)
- Documentation of unemployment, disability, or Social Security benefits
- Documentation of participation in the Supplemental Nutrition Assistance Program (SNAP)
- Documentation showing residence in a subsidized housing complex

Please note: These documents are for reference only and do not need to be submitted with your application. CYC reserves the right to request documentation as needed.

Do I need to include information for all earners in my household?

Yes. You should include income information for all earners living in the physical household. This includes stepparents and significant others.

How does CYC protect my sensitive financial information?

We understand that financial information is personal and sensitive. Any information submitted through the Income Verification Form is handled confidentially and used only to help determine your household's financial eligibility for CYC.

What if I don't have tax information?

The following free resources are available for families seeking assistance with filing taxes:

- 211.org
- MyFreeTaxes.org

If you do not have access to tax documents or other income records, please reach out to our admissions team for assistance.

What if I have more questions?

We've got you! For help, call (980) 215-0414 or email admissions@carolinayouth.org.